

## STUDY ON CONTAINER CORPORATION OF INDIA (CONCOR)

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Dr. S Antonyraj Maria\*  
Mukesh Bisht\*\*  
Mr. Suraj Kumar\*\*\*

### ABSTRACT

*A well-known Indian multinational firm called Container Firm of India (CONCOR) specializes in offering comprehensive logistics solutions for the transportation of containerized goods. In order to undertake a thorough analysis of the Container Corporation of India, this research paper will look at its operational structure, business strategy, market positioning, and contributions to India's logistics industry. The study starts with an overview of CONCOR, going into its founding, organizational structure, and important stakeholders. It examines the business's mission, vision, and strategic goals, showing its dedication to advancing effective and environmentally friendly logistics solutions. An in-depth analysis of CONCOR's primary business operations, including container train operations, multimodal logistics parks, and terminal operations, is provided in the report, along with an overview of the company's large network and infrastructure. The report also examines CONCOR's contribution to advancing India's export-import capacities and promoting global commerce.*

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**Keywords:** Container Corporation of India, CONCOR, Logistics, Containerized Cargo, Multimodal Logistics Parks, Trade Facilitation, Sustainability, Technology, Supply Chain Efficiency.

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### Introduction

One of India's top logistics firms is Container Corporation of India (CONCOR), a public sector enterprise (PSU). CONCOR, which was founded in 1988, specializes in containerized transportation and related logistical services. The business is essential in advancing containerization and offering effective and affordable solutions for both local and international trade.

The goal of CONCOR is to improve India's multimodal and containerization transportation capacities. It runs a wide network of inland container depots (ICDs) and container freight stations (CFSs) throughout the nation as a division of Indian Railways. Terminals, warehouses, rail sidings, and other logistical facilities are all part of the company's large infrastructure and are strategically positioned close to important industrial and consumer hubs.

The processing and transportation of containers is CONCOR's main line of business. It provides a wide range of services, such as customs clearing, warehousing, local and international container transportation, and value-added logistics solutions. In order to facilitate the smooth transfer of commodities between multiple means of transportation, CONCOR operates on both rail and road networks.

CONCOR significantly facilitates commerce and aids in the expansion of India's economy by utilizing its extensive infrastructure and logistical know-how. The business provides specialized logistics solutions to address the unique needs of many industries, including automotive, pharmaceutical, electronic, retail, and more.

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\* Research Supervisor & Associate Professor, NIMS Institute of Management & Commerce, NIMS University, Jaipur, Rajasthan, India.

\*\* NIMC Institute of Management & Commerce, NIMS University, Jaipur, Rajasthan, India.

\*\*\* Co-Supervisor, NIMC Institute of Management & Commerce, NIMS University, Jaipur, Rajasthan, India.

## Literature Review

Kumar, R. (2015) Examined the historical background of CONCOR, highlighting its establishment and subsequent growth. The study discussed CONCOR's organizational structure, emphasizing its role as a subsidiary of the Indian Railways and its integration into the logistics sector.

Shukla, P. (2018) Examined CONCOR's intermodal transportation system, focusing on the integration of railways, roadways, and ports. The study highlighted the efficiency and cost-effectiveness of CONCOR's operations. CONCOR's operational capabilities and services have been extensively studied

Gupta, S., & Gupta, S. (2020) Explored the infrastructure facilities provided by CONCOR, such as inland container depots and container freight stations. The study also discussed the adoption of technological innovations, including tracking systems and automated processes, to enhance efficiency. Infrastructure development and technological advancements play a crucial role in CONCOR's operations.

Ghosh, A., & Das, A. (2019) Analyzed CONCOR's financial performance, considering key indicators such as revenue, profitability, and asset utilization. The study provided insights into the company's financial health and sustainability. Several researchers have conducted performance evaluations and financial analyses of CONCOR. Several researchers have conducted performance evaluations and financial analyses of CONCOR.

Pandey, S., & Jaiswal, R. (2021) Investigated the challenges confronted by CONCOR, including competition from private players, regulatory issues, and infrastructure constraints. The study also identified potential opportunities for CONCOR, such as expanding into international markets and diversifying its service portfolio. CONCOR faces various challenges and opportunities in the dynamic logistics industry.

Tripathi, R., & Singh, S. (2022) Explored CONCOR's initiatives toward green logistics, focusing on the reduction of carbon emissions and the adoption of eco-friendly practices. The study assessed the impact of these initiatives on CONCOR's operations and its contribution to sustainable development. CONCOR's commitment to environmental sustainability has garnered attention in recent years.

Misra, R. (2020) Examined the policy framework governing the logistics sector in India, with a specific focus on CONCOR. The study discussed the impact of policies on CONCOR's operations, investment decisions, and collaborations. The policy and regulatory environment significantly influence CONCOR's operations.

## Objectives of the Study

- To explore the evolution and significance of containerization in the context of global supply chain management.
- To assess the role of CONCOR in promoting containerization and facilitating trade in India.
- To analyse the operational strategies and infrastructure development initiatives undertaken by CONCOR.
- To examine the technological advancements implemented by CONCOR to enhance supply chain efficiency.
- To identify the challenges faced by CONCOR and the Indian logistics sector in general.
- To propose strategic recommendations for CONCOR to overcome challenges and optimize its supply chain operations.

## Challenges and Opportunities

### Challenges

- **Challenges:** Infrastructure Restrictions: CONCOR works in a sector that is very reliant on the infrastructure of transportation. Logistics operations may be hampered by inadequate road and rail infrastructure, port congestion, and poor last-mile connection.
- **Regulatory Environment:** The logistics sector is governed by several laws and policies, such as trade laws, customs processes, and license requirements. For CONCOR, maintaining compliance and adapting to new legislation may be difficult.
- **Competition:** Both domestic and foreign logistics service companies are a threat to CONCOR. Maintaining market share requires keeping up with rivals in terms of service quality, cost-effectiveness, and technical improvements.

- **Adoption of New Technologies:** By embracing and integrating them, CONCOR may improve its operational effectiveness and customer experience. Examples of these new technologies include the Internet of Things (IoT), blockchain, and artificial intelligence. The cost, infrastructural compatibility, and labor preparedness of such technologies' adoption and integration, however, may cause difficulties.

#### Opportunities

- **Expansion of Intermodal Transportation:** By providing end-to-end logistics solutions that integrate various modes of transportation, such as rail, road, and waterways, CONCOR can take advantage of the growing potential of intermodal transportation. This may boost productivity, cut expenses, and provide environmentally friendly transportation choices.
- **E-commerce Boom:** The fast expansion of e-commerce offers CONCOR the chance to offer specialized logistics services, such as last-mile delivery, warehousing, and reverse logistics, customized to the particular needs of online retail.
- **Infrastructure Development:** By carefully investing in new infrastructure and logistics hubs, government programs like the Sagarmala Project and dedicated freight routes provide CONCOR the chance to grow its operations and enter expanding markets.
- **Global Trade Facilitation:** As an essential player in the logistics and container shipping industry, CONCOR can benefit from increasing international trade by leveraging its existing network and forming strategic partnerships with global players.
- **Green Logistics:** Growing environmental concerns and sustainability goals provide an opportunity for CONCOR to focus on eco-friendly practices, such as adopting electric vehicles, promoting modal shifts to rail transportation, and implementing efficient supply chain management techniques to reduce carbon emissions.

#### Research Methodology

The qualitative research methodology used in this dissertation will include primary and secondary data sources. A questionnaire and observations will be used to gather primary data. Academic journals, business papers, governmental publications, and CONCOR's yearly reports will be used to collect secondary data. The obtained data will be subjected to theme analysis to get insightful knowledge and reach judgments.

Sample Size is 150

#### Data Collection

- A few assumptions will need to be made for any study project. In the hopes that the outcome would be consistent with the stated goals, assumptions are made about the organization, the market, and its circumstances.
- Information on freight for CONCOR terminals and ports for FY 2018–19, highlighting the major contributors for more analysis(gathered from internal sources at CONCOR);
- Operational expenses, overhead charges, and other cost components (internal CONCOR sources, interviews);
- data on obstacles- Transportation issues with railroads; technical issues; the impact of changing rules on business (online and offline data sources, interviews);
- Comparison of Working Capital(Ernst & Young).

#### Summary of the Research

The report finishes with a summary of the important results and insights garnered from researching the Container Corporation of India. It highlights CONCOR's major contributions to the Indian logistics sector, as well as its problems and opportunities for future growth. The study intends to lay the groundwork for deeper investigation and comprehension of CONCOR's operations, strategy, and influence on India's commerce and economy.

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