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RECENT TRENDS IN MODERN MANAGEMENT

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ABSTRACT

Management is the key factor in the growth or development of any concern management means what management does, the concept of management are changed as per the need of business and management. In the era of globalization Sunroof management are totally changed due to various factors The purpose of this paper to highlight the recent trends in modern management.

KEYWORDS: Management Objectives, Functions, Goals, Essentiality.

Introduction

Management in all business and organizational activities is the act of getting people to accomplish desired goals and objectives using available resources efficiently and effectively. Because the success and failures of any business or Industry depends upon management .management means what management does, management involves planning organizing, leading or directing and controlling an organization to achieve the goals. or aims of organization For Effective and result oriented management it is become necessary to obtain and use various resources, as like Human resource financial resources, Technological resources and Natural resources. In the periods of 60 the role of management was very limited due to the size of business and organization. The person who was the owner of Business control and manage all Business activities himself very smoothly Those who have the ability skills they run the business very well But in the present situation. The management concept are totally changed due to various factors For Example - size, nature, types and objectives of Business and management. Management levels also restructured them working style, policies Due to the new techniques principles, and policy.

Recent Trends in Modern Management

Out Sourcing

Nowadays in the business world most of companies are deciding to complete their maximum activities from outsourcing .outsourcing involves the contracting out of a business process and operational, and/or noncore functions to another party this is new Trends developing in modern management.

Innovation

In Business innovation often results when idea are applied by company in order to further satisfy the needs and expectation of customers Excellent Innovation programmes creates new idea, policy techniques for management

E-operation

This is Emerging trends in modern management The area of e-operation in compasses the process of how customer commitments get fulfilled through product and services within companies This

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Dr. S.R. Bakhale: Recent Trends in Modern Management

includes procuring products arranging shipping and Transport and Handling Production. Now managerial persons prefer to complete the maximum activities through -operations

Software Development

Software development is the process of conceiving, specifying, designing, programming, documenting, testing and bug fixing involved in creating and maintaining application framework or other software components software development Policy helps management to complete any task in time and proper way this is recent trends in modern management.

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