

Indian Economy Problems, Policies And Challenges

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Foreword



The treatise Indian Economy: Problems, Policies and Challenges authored by Dr. Ravi Kant Modi is an epoch making academic contribution when Indian Economy is on the thresh hold of W.W. Rostow's High Mass consumption stage and crossing take off stage Economy is thriving & become 5 trillion economy and presently 5th largest economy in this world in terms of G.D.P.

Dr. Modi is a keen researcher, a prolific writer, a committed faculty and above all an excellent human being. I know him since he was a research student in university of Rajasthan where I have worked in various academic capacities during 1987-2016. He is well qualified with degrees and has excellent pedigree.

The book authored by him covers all possible areas viz ... current trends, economic problems, economic policies, reforms in banking and financial sector,

international trade, environmental issues, ESG Strategy and sustainable development. I am surprised to see that how a researcher of commerce can write on economic issues with such clarity and authority.

I really recommend this book for academia, researchers and students who keenly wants to understand the present scenario and conflicting issues in economy.

Finally, I would like to admire the epoch making academic effort of Dr. Ravi Kant Modi with blessings to him for his future career. He should continue to sharpen his pen by continuously writing on contemporary economic issues. I wish success for his all academic pursuits.



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Preface



The Indian economy was, historically, one of the major economies of the world. India is a developing economy and is slowly but, as per World Bank indicators, steadily moving toward rapid economic activity and higher levels of income. It will be interesting to see how this is structured across the primary, secondary, and tertiary sectors. India's present economic fundamentals are associated with the problems of economic growth

This book was born out of more than a decade of research on understanding the contours of, and teaching a course on, the Indian economy for the last six years – more pertinently, a response to multiple discussions about the contemporary economy with people from a wide range of occupations from social activists, construction workers, shopkeepers, taxi drivers, and journalists; chance encounters with people in the upper management of multinational corporations; and the comments sections of discussions on Indian economic policy on social

media. My interactions bore out two general observations: first, people are interested in understanding how the economy affects their lives – irrespective of the kind of work they do – and second, there is a serious dearth of accessible resources on the Indian economy.

In this book, I present an accessible history of economic policies in India from colonial to contemporary India. This book is meant to serve as a representative sample of important academic literature on the Indian economy organized thematically. It aims to provide a socio-historical narrative to explain economic policies in contemporary India. This work will be of particular value to readers who do not have a background in economics and might not have the time or inclination to read multiple works to understand a particular period or policy in Indian history. It can also serve as a complementary resource to a teacher as it provides a coherent and accessible narrative connecting different periods and different data sources, public documents, and academic literature that can be brought to the classroom.

Dr. Ravi Kant Modi

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