

## OCCUPATIONAL HEALTH AND SAFETY IN TERMS OF GLOBAL ECONOMICS

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### ABSTRACT

*The increase in world trade at the global level has benefitted the industrialized and the strong economies as a whole. This paper analyzes the impact of globalization on occupational health and safety in the industries on the workforce in terms of global economics. The marginalized and the poor countries have led themselves to insecure and poor quality jobs due to obsolete and employment of technologies banned in the developed and industrialized countries. The rate of occupational injuries in these countries has also skyrocketed. It is a well known fact that the globalization across the economies has led to economic growth and new prosperity to many parts of the world but at the same time it has posed a threat on the safety concerns of those working in these organisations. The solution to such threats of workplace health and safety can be solved by a collaboration of ergonomists, safety professional and industrial hygienists at an international level. This would not only have an immediate and positive impact on health and safety of the workers but will also support productivity and competitiveness across the world.*

**KEYWORDS:** Occupational Health, Occupational Safety, Globalization, Productivity, Employment.

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### Introduction

Growing environmental crisis is as fundamental as globalization and their influence is contradictory to each other. Globalization of economics has thrown open opportunities for international trade, with a consequence of diffusion of industrial activities and investments. The process of globalization is an inevitable phenomenon in human history which has been bringing the world closer since the time of early trade and exploration, through the exchange of goods, products, information, jobs, knowledge and culture. Globalization of markets is one of the most fascinating developments of this century. Its impact on economic transactions, processes, institutions, and players is dramatic and wide ranging. It challenges established norms and behaviour and requires different mindsets. Yet, it creates opportunities for the well prepared participants who can be proactive and visionary. According to the National Statistical Commission in 2012, the unorganized or the informal sector accounts for more than 90 per cent of the workforce in India and almost 50 per cent of the national income of the country. Globalization has brought about impact not only in large scale industry but also has affected small scale enterprises and informal sectors to a greater extent. Health and safety are the basic requirements of every enterprise for its sustainable development. Globalization with automation and sophistication has caused rapid transfer of technology throughout the world. Such technological transfer has not only improved productivity but also reduced the physical exertion. But the darker side of the concept is that it has posed a threat to safety, health and environment of the employees at the work place.

Globalization has paved a way to the linking of the economies of all the nations across the globe and therefore major Indian companies in various industries are adopting global strategies in order to enhance their competitive ability in world markets. India is moving very fast on the path of liberalization but at the same time it is also becoming the garbage dump of the technologies of the rest.

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